

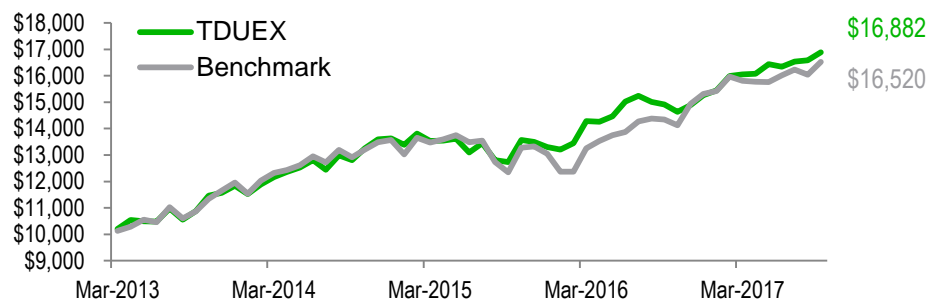
# Epoch U.S. Equity Shareholder Yield Fund Advisor Class



<b>Symbol:</b> TDUEX	<b>Asset Class:</b> U.S. Equity	<b>Style:</b> Active Fundamental	<b>Inception:</b> 03/21/2013	<b>CUSIP:</b> 87237U584
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Hypothetical Growth of \$10,000<sup>1</sup>, For illustrative purposes only

As of September 30, 2017



## Investment Approach

The Fund is an actively managed, diversified portfolio that seeks to provide an above-average level of income through investing in U.S. companies exhibiting strong and growing free cash flow.

- Investment decisions are based on a disciplined process combining a quantitative research screen with detailed fundamental analysis to select companies for the portfolio.
- Portfolio holdings have a history of generating strong free-cash-flow and of using their excess cash to provide shareholder yield through dividends, share buybacks and/ or debt pay downs without taking undue business risk.
- Risk management is integrated into the investment process to ensure sufficient diversification in an effort to best position the portfolio to deliver on its objectives.

## Historical performance (%)

	1 mos.	3 mos.	1 yr.	3 yrs.	5 yrs.	10 yrs.	Since Inception
Fund	1.77	3.29	13.21	9.65	-	-	12.26
Benchmark <sup>2</sup>	2.96	3.11	15.12	8.53	-	-	11.72

## Calendar year returns (%)

	YTD	2016	2015	2014	2013
Fund	10.59	14.76	-2.38	15.14	
Benchmark <sup>2</sup>	7.92	17.34	-3.83	13.45	

*Performance information represents past performance and does not guarantee future results. Current performance may be higher or lower than the performance data cited. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. For performance information current to the most recent month end, please visit [www.tdamusa.com](http://www.tdamusa.com). Performance greater than one year is annualized.*

SECURITIES AND INVESTMENTS		
NOT FDIC INSURED	NO BANK GUARANTEE	MAY LOSE VALUE

## Investment Overview

**Investment Objective:** The Epoch U.S. Equity Shareholder Yield Fund ("Fund") seeks to provide income and moderate capital appreciation.

### Portfolio Management:

**Epoch Investment Partners Inc.**  
**Eric Sappenfield**  
*Managing Director*  
 Industry Experience: 32 years  
**Kera Van Valen, CFA**  
*Managing Director*  
 Industry Experience: 16 years  
**John M. Tobin, PhD, CFA**  
*Managing Director*  
 Industry Experience: 36 years  
**Michael A. Welhoelter, CFA**  
*Managing Director*  
 Industry Experience: 31 years  
**William W. Priest, CFA**  
*CEO, Co-CIO*  
 Industry Experience: 52 years

**Net Assets:** \$1,041,778

**Benchmark:** Russell 1000 Value Total Return Index

**Gross Expense Ratio<sup>3</sup>:** 5.11%

**Net Expense Ratio<sup>3,4</sup>:** 1.05%

**Actual Expense Ratio<sup>3</sup>:** 1.01%

**Minimum Investment:** \$100,000

**Distribution:** Quarterly

**Turnover:** 19%

## Morningstar<sup>®</sup> Snapshot<sup>5</sup>

**Morningstar Category:** Large Value

**Overall Rating<sup>6</sup>:** (1108)  
Based on Risk-Adjusted Returns



**Overall Risk vs. Category<sup>7</sup>:** (1108)

Low	Average	High
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# Epoch U.S. Equity Shareholder Yield Fund Advisor Class



As of September 30, 2017

## Top Holdings<sup>8</sup>

		%
1	Duke Energy Corporation	1.88
2	AbbVie, Inc.	1.81
3	3M Company	1.79
4	WEC Energy Group Inc	1.76
5	Ameren Corporation	1.74
6	PPL Corporation	1.73
7	Verizon Communications Inc.	1.69
8	Royal Dutch Shell Plc Sponsored ADR Class A	1.66
9	Texas Instruments Incorporated	1.66
10	Kimberly-Clark Corporation	1.66

## Risk Management

Risk management is inherent in the portfolio architecture of this Fund.

### Investors benefit from:

#### Independent monitoring:

An independent Risk Management team oversees and monitors portfolio guidelines and risk controls on a daily basis.

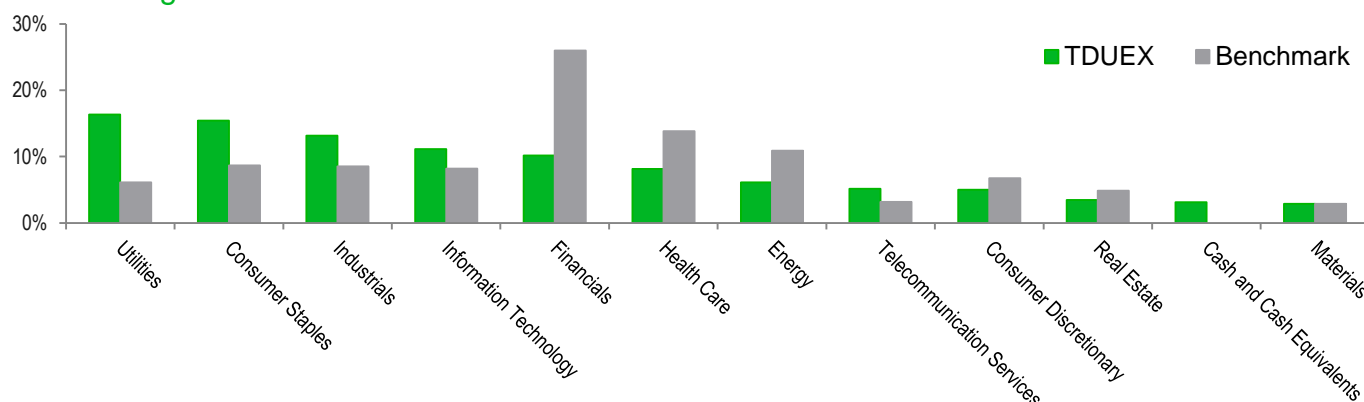
#### A risk management culture:

TD Asset Management fosters a risk management culture that increases personal accountability and maintains the integrity of our investment management and product management processes.

## Portfolio Characteristics

	Fund	Benchmark
Number of Holdings	92	716
Average Market Cap (Billions)	\$103.3	\$118.2
Price/Earnings	21.2	18.8
Return on Equity	17.68%	11.93%
Standard Deviation	8.65%	9.99%
Sharpe Ratio	1.46	-
Beta	0.73	1.00

## Sector Weights



*Before investing you should carefully read the prospectus and/or the summary prospectus and carefully consider the investment objectives, risks, charges and expenses of the Fund. The prospectus and the summary prospectus contain this and other information about the Fund and may be obtained by calling 1-866-416-4031.*



## Glossary of Terms

**Turnover:** Turnover is a measure of how frequently assets within a fund are bought and sold. The lesser of amounts of purchases or sales of long-term portfolio securities divided by the monthly average value of long-term securities owned by the fund.

**Standard Deviation:** A statistical measure of the range of a fund's performance. When a fund has a high standard deviation, its range of performance has been very wide, indicating that there is a greater potential for volatility than those with low standard deviations.

**Sharpe Ratio:** A ratio of returns generated by the fund, over and above risk-free rate of return and the total risk associated with it and can change monthly. A high and positive ratio shows superior performance and a low and negative ratio is an indication of unfavorable performance.

**Beta:** A measure of the fund's historical share price sensitivity in relation the ups and downs of the overall market (or appropriate market index). The market (or index) is assigned a beta of 1.00. A fund with a beta of greater than 1.00 indicates a fund's share price was more volatile than the market (or index), whereas a fund with a beta of less than 1.00 indicates a fund's share price was less volatile than the market (or index).

## Important Information

1. This chart illustrates the performance of a hypothetical \$10,000 investment made in this fund (and a benchmark) over the last 10 years or from the inception date of the fund if it is less than 10 years old. Returns assume that all dividends and interest are reinvested for both the fund and the benchmark. Returns on the fund are net of fund expenses and benchmark returns do not reflect any fees or expenses. Past performance is no guarantee of future results. This chart is not intended to imply any future performance of the investment product. The chart is intended for illustrative purposes only.
2. Benchmark performance is not impacted by fees. There are no fees for the benchmark as one cannot invest in an index.
3. Gross Expense and Net Expense Ratios are taken from the most recent prospectus. Actual Expense Ratio is historical and annualized based on the six-month period ending 07/31/2017 as calculated in the most recent semi-annual or annual report. The Net Expense Ratio represents the amount that will be paid by the investor.
4. The Adviser has contractually agreed to waive fees and reimburse expenses at least through May 31, 2019.
5. Data is provided by Morningstar. The Morningstar information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or redistributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. TDAM does not review the Morningstar data. ©© 2017 Morningstar is a registered mark of Morningstar Research Inc. All rights reserved.
6. The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. The Fund was rated against the following numbers of U.S.-domiciled Large Value equity funds over the following time period: 1108 funds in the last three years. With respect to these Large Value funds, the Fund received a Morningstar Rating of 4 stars for the three year period.
7. Morningstar Risk evaluates a fund's downside volatility relative to that of other products in its Morningstar Category. It is an assessment of the variations in monthly returns, with an emphasis on downside variations, in comparison with the products in its Morningstar category. In each Morningstar category, the 10% of products with the lowest measured risk are described as Low Risk (Low), the next 22.5% Below Average (-Avg), the middle 35% Average (Avg), the next 22.5% Above Average (+Avg), and the top 10% High (High). Morningstar Risk is measured for up to three time periods (three, five, and 10 years). These separate measures are then weighted and averaged to produce an overall measure for the product.
8. Top holdings exclude cash and include top securities only.

# Epoch U.S. Equity Shareholder Yield Fund Advisor Class



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