

# TDAM Institutional Treasury Obligations Money Market Fund – Commercial Class

## Fund Statistics

Ticker	TTCXX
Inception Date	November 3, 2008
Cut Off Time	5:00 PM EST
Sales Load	None
Minimum Investment	\$10,000,000*
Fund Rating (Standard & Poor's)	AAAm
Benchmark Description	Citigroup 1 Month T-Bill
Distributions	Monthly

\* The minimum account balance and initial purchase requirement is set by the financial intermediary through which you purchase and hold shares. It may be lower than the amount indicated here.

## Investment Objective

The TDAM Institutional Treasury Obligations Money Market Fund seeks maximum current income to the extent consistent with liquidity and the preservation of capital and a stable price of \$1.00 per share.

## Investment Philosophy

The Investment Manager believes the most effective way to outperform a defined fixed income benchmark is to combine extensive independent credit research with in-depth yield and credit curve analysis, within a highly-disciplined portfolio construction methodology. Furthermore, the Investment Manager believes in a management style that prioritizes:

- (i) safety of principal,
- (ii) a high degree of liquidity, and
- (iii) benchmark outperformance.

## Investment Strategy

The Fund invests exclusively in U.S. Treasury obligations or in repurchase agreements backed by such obligations and cash. The Investment Manager incorporates a view of the overall economy into the investment process in order to capture relevant macroeconomic drivers.

## Investment Process

The Fund adheres to an investment process that stresses low portfolio turnover along with a disciplined portfolio construction process. The Fund seeks to outperform the benchmark by adjusting the terms of the portfolio, based on a current view of the financial environment.



**FUND FACTS (COMMERCIAL CLASS):** ■ Inception Date: November 3, 2008  
 ■ Asset Class: Cash Management ■ Management Style: Active Fundamental  
 ■ Benchmark: Citigroup 1 Month T-Bill.

Pursuant to the Fund's investment philosophy, the Investment Manger focuses on:

- **Macroeconomic assessment.** Consideration of key economic indicators, review of Federal Reserve policy, and examination of the fiscal and political environments. This data is assessed in aggregate and serves as the foundation for a macroeconomic outlook.
- **Independent credit analysis.** When considering counterparties for repurchase agreements, the Investment Manager will conduct a full credit analysis that concentrates on cash-flow generation and the ability of the counterparty to meet its obligations on time.
- **Portfolio Construction.** Structuring the portfolio with a continuous maturity profile should result in a high degree of liquidity and minimized transaction costs.

#### Guidelines

- The Fund may only invest in U.S. Treasury obligations and repurchase agreements backed by U.S. Treasury obligations.
- Maximum average portfolio term to maturity 60 days
- Maximum remaining term to maturity for a specific security 397 days

#### Lead Managers

##### ***Michael J. McFadden, Vice President & Director***

Michael has over twenty years of fixed income experience, joining TD Asset Management in December 1995. Michael has the responsibility for managing the TDAM USA Money Market Fund portfolios. He holds a B.S. in Accounting from St. John's University and has passed the Series 7, 63, and 65 exams.

##### ***Elaine Lindhorst, CFA, Vice President & Director***

Elaine Lindhorst joined TD Asset Management Inc. in 2006. She is currently responsible for retail and institutional active fixed income and money market portfolios. She is also the Lead Portfolio Manager for the Canadian Money Market portfolios and has oversight responsibility for more than 20 institutional and retail investment funds. Elaine's previous positions in fixed income include a major investment firm in New York City and a fixed income hedge fund based in Toronto. Elaine holds an MBA from the Rotman School of Business at the University of Toronto and a Masters in Biochemistry from Queen's University. She holds the CIM designation and is a CFA charterholder.

### Fixed Income Strategy Team

TD Asset Management's fixed income portfolio management team manages a broad array of solutions, which include fully active credit focused mandates, passive replication strategies, immunization and structured mandates, as well as overlay strategies. We draw on the expertise of a large fixed income management and research team which consists of a group of dedicated portfolio managers as well as an extensive array of skill and expertise of the credit research and portfolio analytics teams. Together the teams contribute to TD Asset Management's goal of delivering superior risk adjusted returns to our clients' portfolios.

### Risk Management

Risk management is inherent in the portfolio architecture of this fund. Investors benefit from:

- **Independent monitoring.** An independent 25-plus member Risk Management team oversees and monitors portfolio guidelines and risk controls on a daily basis.
- **A risk management culture.** TD Asset Management fosters a risk management culture that increases personal accountability and maintains the integrity of our investment management and product management processes.

### About TD Asset Management

TD Asset Management is a North American investment firm offering progressive investment solutions to institutional and individual investors. For over two decades, we have developed an integrated investment management platform that spans active, quantitative and passive portfolio management as well as customizable services such as currency overlay and hedging, bond overlay, cash equitization, asset mix rebalancing and liability driven investment solutions.

### Fund Performance and Characteristics

Click [here](#) for performance information to the most recent month-end and other quarterly characteristics or visit us at [www.tdamusa.com](http://www.tdamusa.com)

*Before investing you should carefully read the prospectus and/or the summary prospectus and carefully consider the investment objectives, risks, charges and expenses of the Fund. The prospectus and the summary prospectus contain this and other information about the Fund and may be obtained by calling 1-866-416-4031.*

*Standard & Poor's Fund Ratings represent an opinion only, and are not a recommendation to purchase or sell shares of the Fund. For more information on Standard and Poor's rating methodology, please click here: [www.standardandpoors.com](http://www.standardandpoors.com)*

*You could lose money by investing in the TDAM Institutional Treasury Obligations Money Market Fund. Although these Funds seek to preserve the value of your investment at \$1.00 per share, they cannot guarantee they will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

*The Fund is a series of TD Asset Management USA Funds Inc. SEI Investments Distribution Co., not affiliated with TDAM USA Inc. acts as distributor of shares of the Fund.*

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