



## TD ASSET MANAGEMENT USA FUNDS

As Of: April 30, 2017

### Fixed Income Funds – 30-Day Yield as of April 30, 2017

Fund Name	30-Day Unsubsidized Yield	30-Day SEC Yield
TD Short-Term Bond Fund – Institutional Class	0.96%	1.32%
TD Short-Term Bond Fund – Advisor Class	0.71%	1.32%
TD Core Bond Fund – Institutional Class	1.32%	1.93%
TD Core Bond Fund – Advisor Class	1.07%	1.88%
TD High Yield Bond Fund – Institutional Class	1.14%	3.61%
TD High Yield Bond Fund – Advisor Class	0.89%	3.58%

*Performance information represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance current to the most recent month-end, please call TD Ameritrade Inc. Institutional at 800-431-3500.*

## Performance

Fund Name	For periods ending April 30, 2017							Gross Expense Ratio	Net Expense Ratio*	Inception Date
	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception			
<b>Bond Funds</b>										
TD Short-Term Bond Fund – Institutional Class	0.34%	0.18%	0.61%	0.80%	0.81%	2.08%	2.16%	0.68%	0.43%	12/18/2006
TD Short-Term Bond Fund – Advisor Class	0.38%	0.22%	0.65%	0.80%	-	-	0.80%	0.94%	0.43%	5/30/2013
TD Core Bond Fund – Institutional Class	1.21%	-1.01%	-0.00%	2.13%	-	-	1.72%	0.99%	0.50%	3/21/2013
TD Core Bond Fund – Advisor Class	1.23%	-1.04%	0.04%	2.13%	-	-	1.71%	1.24%	0.51%	3/21/2013
TD High Yield Bond Fund – Institutional Class	1.34%	2.62%	9.70%	3.97%	-	-	4.45%	2.68%	0.70%	3/21/2013
TD High Yield Bond Fund – Advisor Class	1.33%	2.56%	9.71%	3.95%	-	-	4.44%	3.00%	0.88%	3/21/2013
<b>Equity Funds</b>										
Epoch U.S. Equity Shareholder Yield Fund – Institutional Class	4.12%	9.97%	12.91%	9.24%	-	-	12.31%	5.05%	0.80%	3/21/2013
Epoch U.S. Equity Shareholder Yield Fund – Advisor Class	4.06%	9.85%	12.76%	9.16%	-	-	12.25%	5.84%	1.02%	3/21/2013

Fund Name	For periods ending April 30, 2017							Gross Expense Ratio	Net Expense Ratio*	Inception Date
	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception			
<b>Equity Funds (cont'd)</b>										
Epoch U.S. Small Mid-Cap Equity Fund – Institutional Class	2.12%	15.33%	19.42%	7.88%	-	-	9.57%	1.12%	1.00%	5/30/2013
Epoch U.S. Small Mid-Cap Equity Fund – Advisor Class	2.14%	15.33%	19.45%	7.88%	-	-	9.57%	1.37%	1.00%	5/30/2013
Epoch Global Equity Shareholder Yield Fund – Institutional Class	5.05%	8.68%	7.48%	2.82%	-	-	7.51%	4.24%	1.00%	3/21/2013
Epoch Global Equity Shareholder Yield Fund – Advisor Class	4.99%	8.64%	7.45%	2.79%	-	-	7.50%	4.78%	0.99%	3/21/2013
TD Global Low Volatility Equity Fund – Institutional Class	5.78%	8.49%	13.00%	8.92%	-	-	8.90%	2.67%	0.90%	3/21/2013
TD Global Low Volatility Equity Fund – Advisor Class	5.76%	8.37%	12.88%	8.85%	-	-	8.86%	2.67%	1.16%	3/21/2013
<b>Tactical Allocation Fund</b>										
TD Target Return Fund – Institutional Class	0.63%	3.48%	8.76%	2.86%	-	-	2.52%	3.86%	0.70%	3/21/2013
TD Target Return Fund – Advisor Class	0.63%	3.44%	8.79%	2.75%	-	-	2.45%	3.96%	0.74%	3/21/2013

\*Waivers for the Short-Term Bond Fund are voluntary and may be discontinued at any time. For all other funds listed, each Advisor Class' 12b-1 fees are voluntarily waived, which may be discontinued at any time. All other waivers in both Classes of these funds are contractual and remain in effect until 5/31/17.

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*Mutual fund investors should consider a Fund's investment objectives, risks, and charges and expenses carefully before investing. The full and summary prospectuses contain this and other information about the Fund and may be obtained by calling 1-866-416-4031 or by writing to TD Asset Management USA Funds Inc., Shareholder Services, P.O. Box 182300, Columbus, OH 43218-2300. Please read the prospectus carefully prior to investing.*

The investment manager and/or service providers may, from time to time, voluntarily waive or reimburse certain of these fees and expenses. Fee waivers and expense reimbursements will increase the Fund's total return and yield. As these expense reductions are voluntary, they may be modified or eliminated at any time.

Bonds and bond funds are subject to interest rate risk and will decline in value as interest rates rise. High yield bonds involve greater risks of default or downgrade and are more volatile than investment grade securities, due to the speculative nature of their investments. Mortgage-backed securities are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. The TD Core Bond Fund, TD High Yield Bond Fund, TD Target Return Fund and TD Global Low Volatility Equity Fund may invest in derivatives, which are often more volatile than other investments and may magnify the Fund's gains or losses.

In addition to the normal risks associated with investing, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. Investments in mid-size and smaller companies typically exhibit higher volatility. Income-producing common stocks that meet the Epoch Global Equity Shareholder Yield Fund and Epoch U.S. Equity Shareholder Yield Funds' investment criteria may not be widely available and/or may be concentrated in one or few regions or sectors, which may impact the Fund's ability to produce current income while remaining diversified. Particular to the Epoch Global Equity Shareholder Yield Fund, emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume.

Prospective investors should consult their own professional advisers about the tax implications of making an investment in, or holding or disposing of, shares of a Fund, and about the tax implications of distributions of income from a Fund.

Shares of the Funds are distributed by SEI Investments Distribution Co.